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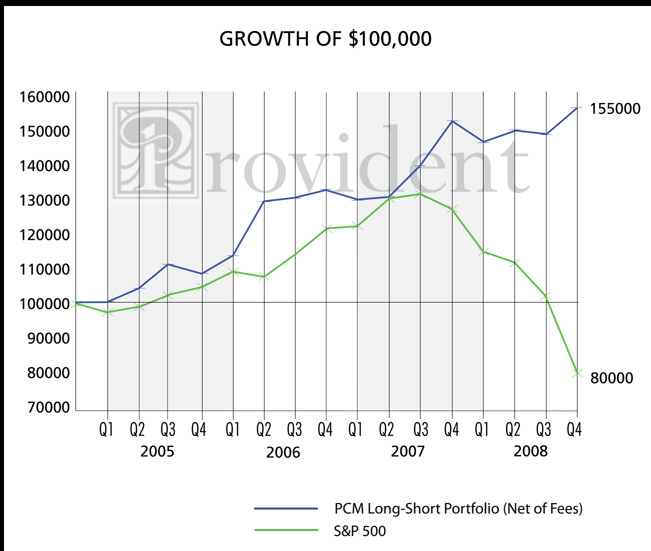
Promotion

Provident Capital Management, Inc.

Investment strategies for peace of mind℠



PCM's Long-Short Portfolio

- Absolute return strategy
- Low/negative correlation to the S&P 500 index
- Low volatility

  Worst Quarter: - 4.10

  Best Quarter: + 13.8

The PCM Long-Short Portfolio, which Chapman recently made available to other RIAs, is an excellent complement to what many advisors are already doing, he notes.

How about some good economic news, for a change? Even in today's harsh financial climate, some investors are still making money. Case in point: investors in Provident Capital Management's (PCM) Long-Short Portfolio.

"Our PCM Long-Short Portfolio actually grew by 1.6 percent in 2008[1]," says Michael Chapman, founder and president of the Carmel, Indiana-based Registered Investment Advisor (RIA) firm. The S&P 500, by contrast, fell by 37 percent.

Since its inception on Dec. 31, 2004, the proprietary composite has returned an 11 percent compounded annual return net of fees.[2] "The goal and focus of our Long-Short Portfolio is absolute positive returns," Chapman says. "It has a track record of delivering positive performance in very difficult times.

"Retired investors, like our clients, find it very frustrating to be told 'Yes, you lost money but not as much as a specific stock market index,'" Chapman adds. "They may get it intellectually, but they're still unhappy. The PCM Long-Short Portfolio has a low correlation to other investment classes. By keeping 10 to 30 percent of our clients' total portfolio allocated to this strategy, we have been able to enhance overall performance and achieve true diversification."

Chapman, a Certified Financial Planner with more than 26 years' investment management, estate and retirement planning experience, established Provident Capital Management in 2000. PCM offers money management and financial planning services, with a "passion for and focus on" money management. The majority of the firm's clients are retirees with $500,000 to $10,000,000 of investment assets.

> **"Investors are beaten down. They are tired of hearing about relative returns. They want and need an absolute return strategy."**
>
> — Michael Chapman, founder and president, Provident Capital Management

1 The Long-Short Portfolio is a composite of all client funds allocated to that strategy. Generally, depending upon investment objectives, clients have between 10 and 30 percent of their total accounts allocated to the Long-Short Portfolio.

2 Past performance does not guarantee future results, and future performance may be lower or higher than the performance presented.

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Investment Advisory Services through Provident Capital Management, Inc., a Federally Registered Investment Advisor